

Account Operating Agreement (COMPLIANCE COMMITMENT)

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One of the core objectives of First Global Bank is to achieve 100% compliance with all applicable laws and regulations. Our board of directors bears overall responsibility for risk management. Through the establishment and communication of acceptable levels of risk, the board also ensures that the necessary systems are put in place to regularly monitor and report those risks.

Asset and liability management is an integral part of overall bank management and, therefore, it is essential to have a structured and systematic process for managing the institution's balance sheet.

In order to effectively administer the asset and liability management function, FGB has an Asset & Liability Committee (ALCO) which is designated to ensure the continued maintenance of adequate liquidity, sufficient capital to meet regulatory and business needs, and appropriate funding to achieve the growth objectives of the bank. The committee also recommends pricing, investment funding and marketing strategies to achieve the desired trade-off between risk and expected return.

Finally, in order to maintain and increase the expansion in shareholder value, and in keeping with good corporate governance practices, FGB also has a Risk Management and Compliance Unit. The unit is responsible for the management of all types of risks and ensures through independent oversight, that risks are identified, assessed, mitigated and reported within the established risk management framework; and that it remains within the risk appetite boundaries approved by the company's board of directors. First Global Bank is now in the process of implementing an Enterprise Risk Management (ERM) framework and this unit is leading that process.